

Outturn Reserves Statement 2007/08

Costcentre Code	Vote code	Reserve	Balance b/f 1st	Balance c/f 31st		Reason for the Reserve
			April 2007	£000	£000	
<u>General fund reserves</u>						
97978	001/002	General fund	(23,551)		(17,441)	
Total general fund reserves			(23,551)		(17,441)	
<u>Earmarked reserves</u>						
<u>Schools reserves</u>						
		Gross Mainstream School Balances	(6,090)	(12,722)		Cfwd of school surpluses in accordance with section 48 of the Schools Standards and Framework Act 1998.
		Less:				
		VER Net borrowing	3,297	3,270		
		Building Schools for the Future	1,703	2,498		
59979	939&994		(1,090)		(6,954)	
59978	940	Central schools block - DSG	(695)		(3,013)	Cfwd of ring fenced DSG for centrally managed pupil orientated services.
57978	612	Extended schools balances	(1,111)		(2,507)	Cfwd of surpluses on extended school activities to make greater use of school facilities
30978	695	Schools consequential loss insurance	(250)		(500)	School reserve to fund any related costs as a result of fires which are not covered by insurance.
30978	696	Schools fire prevention works consortia	(565)		(394)	School reserves for fire prevention works
<u>Ring fenced reserves</u>						
84978	102	Leeds learning network	(302)		(109)	Unspent school contributions used to develop learning platforms and maintain the quality and resilience of the network.
90978	788	Taxi & private hire licensing surplus	(732)		(679)	Ring fenced reserve for taxi and private hire licensing service.
81978	010	Youth Offending Service	(409)		(409)	The Youth Offending Team is funded by contributions from the partners and a grant from the Youth Justice Board. In the initial years of the partnership surpluses of partner contributions were built up to provide for potential liabilities in relation to fixed term employment contracts and accommodation dilapidation costs. As such the reserve is made up of contributions from all partner bodies.
45978	735	Lord Mayor	(36)		(36)	Unspent mayoral allocation cfwd at year end due to the difference between the financial & mayoral years.
97978	602	Energy efficiency reserve - LCC	(106)		(229)	The energy efficiency reserves were created in 2006/07 to fund expenditure on energy efficiency initiatives. Salix made a grant to the authority on the condition that the authority made an equal contribution.
97978	604	Energy efficiency reserve - Salix	(143)		(175)	
97978	605	Neighbourhoods renewals fund	(114)		(172)	
50978	300	Adult Social Care PCT Contribution	0		(343)	Unspent NRF funding to be allocated to schemes in 2008/09.
97978	607	LBIA Compensatory Added Years	0		(799)	Additional PCT contn to the learning disability pooled budget in 2007/08. To be used to cover the reduced PCT contribution in 2008/09.
<u>Private finance initiative reserves</u>						
59978	998	7 Schools PFI	(3,097)	(3,069)		Following the sale of Leeds Bradford Airport, employees were no longer permitted to remain within West Yorkshire Pension Scheme. This reserve holds a lump sum receipt from which LCC will meet the pension obligations to these staff.
		Less:				
59978	995	Combined Secondary PFI	1,236	66		
59978	996	Primary Schools PFI	666	1,175		
		Schools PFI - sub Total	(1,195)		(1,828)	PFI sinking funds
59978	997	Cardinal Heenan PFI	(11)		(55)	
27978	750	Street lighting PFI	(3,541)		(7,046)	
<u>Accounting reserves</u>						
53978	001	Landfill allowance trading scheme	(1,359)		0	Technical reserve recognising the market value of any unused LATs
<u>Other available reserves</u>						
54978	400/401	Capital reserve	(1,022)		(1,195)	Departmental contns towards prudential borrowing costs of capital schemes received over the life of the asset are put to this reserve and released back to revenue to cover the debt costs over the life of the loan.
60978	000	Catering agency	(194)		(42)	Use to fund loans to schools to improve catering facilities.
84978	101	Network infrastructure project reserve	(64)		0	For NIP developemnts, now closed.
97978	606	Wellbeing	(650)		(499)	Underspends on the wellbeing area committees.
Total General Fund earmarked reserves			(13,589)		(26,984)	
<u>HRA General reserves</u>						
		General	(3,712)		(3,712)	
Total general reserves			(3,712)		(3,712)	
<u>HRA Earmarked reserves</u>						
		ALMO Inspections	(1,000)		0	Set up costs for current schemes
		Contribution to Decency targets	(3,850)		(5,854)	
		Easel Demolition (Borrowing) costs	(500)		(500)	
		PFI set up costs	(500)		(150)	To prepare a business case for sheltered "Lifetime" Homes PFI scheme
		Swarcliffe environmental works	(200)		(300)	
		Swarcliffe PFI sinking fund	(8,724)		(10,821)	
		Lifetime Homes Business preparation	0		(50)	For the set up costs of the above PFI scheme
		Lifetime Homes PFI set up costs	0		(500)	For bringing ex. warden flats to a reasonable standard so they can be let to tenants
		Re-instating void sheltered properties	0		(350)	For giving financial incentives for single tenants to vacate large, multi roomed properties
		Underoccupancy pilot	0		(300)	To restructure the property management team when the decency work stops (VER etc.)
		Early Leavers' initiative	0		(500)	
			(14,774)		(19,325)	